

**Senior Fellows Forum of the Royal Society of Medicine
Treasurer's Report for Annual General Meeting
Wednesday 17 June 2026**

Academic year 2024-2025:

Income

Membership fees	16,525.45
Registrations	31,222.00
Total Income	47,747.45

Expenditure

Administration fees	15,825.00
Catering	15,648.00
Speakers Expenses	248.00
External event expenses	3,909.00
Journal expenses	5,868.00
Total Expenditure	41,498.00

Society Account Balance Report:

Society Balance 01 October 2024	£21,892.72
Society Balance 30 September 2025	£28,142.16

Operating Surplus for 2024-2025 £6,249.44

Comments:

The operating surplus of over **£6K** is encouraging and is a great improvement on previous years, showing that our remedial measures have been effective.

The subscription charge was increased to **£30.00** from October 2025, as agreed at the 2025 AGM.

The meeting and catering charges are being kept under review and will be increased as necessary in line with the inexorable further rise in costs.

The provisional budget for 2025-2026 makes it clear that our financial model will continue unchanged, despite the recently implemented removal of charges for educational meetings for RSM members.

At present a surplus of almost **£5K** is predicted, which is once more encouraging.

Ian Stephen, Hon Treasurer
17 June 2026.